



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

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CORN AND SOYBEAN PRICES UP, WHEAT PRICES DOWN

Prices received by Minnesota farmers for soybeans for July averaged \$13.00 per bushel, an increase of \$0.20 from the June price according to the USDA, NASS, Minnesota Field Office. Corn was up 21 cents to a July price of \$6.00 per bushel.

Wheat prices fell \$1.29 per bushel to a July price of \$7.29 per bushel.

The all milk price for July, at \$22.70 per cwt., was up \$1.50 from June.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in July, at 181 percent, based on 1990-92=100, increased 2 points (1.1 percent) from June. The Crop Index is down 1 point (0.5 percent), but the Livestock and Products Index was up 3 points, or 2.0 percent, from June.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	----- Minnesota -----		
	July 2011 1/	July 2010 2/	June 2011 2/	July 2011 1/
Barley, Feed & Malting, bu.....	5.04	3.86	5.69	3/
Beans, Dry Edible, All, cwt.....	35.10	25.50	34.70	3/
Corn, bu.....	6.46	3.37	5.79	6.00
Hay, All Baled, ton.....	170.00	111.00	105.00	113.00
Alfalfa, Baled, ton.....	189.00	115.00	115.00	120.00
Other, Baled, ton.....	119.00	80.00	80.00	90.00
Oats, bu.....	3.60	2.05	3.22	3.30
Potatoes, cwt.....	13.46	6.95	5.95	3/
Soybeans, bu.....	13.40	9.41	12.80	13.00
Sunflowers, All, cwt.....	31.10	15.60	23.90	23.60
Wheat, All, bu.....	7.18	4.24	8.58	7.29
Milk, All, cwt.....	22.10	15.30	21.20	22.70

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	June 2010	July 2010	June 2011	July 2011
Prices Received.....	135	138	179	181
Prices Paid (Interest, Taxes, Wage Rates).....	181	181	204	206
Parity Ratio 1/.....	75	76	88	88

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	July 2010 2/	June 2011 2/	July 2011 1/
All Farm Products.....	138	179	181
Crops.....	147	208	207
Meat Animals.....	125	146	153
Dairy Products.....	122	162	169
Poultry & Eggs.....	155	155	150

1/ Preliminary. 2/ Entire month data.

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